

# William L. Frischman EA

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## General Business Deductions

### 2025

#### Income

Gross Receipts \_\_\_\_\_

Amount of Returns and Allowances \_\_\_\_\_

#### Cost of Goods Sold

- **Beginning Inventory** \_\_\_\_\_
- **Merchandise Purchased** \_\_\_\_\_
- **Ending Inventory** \_\_\_\_\_

#### Deductions

- **Tax Preparation** \_\_\_\_\_
- **Auto Expenses** – You must supply total miles driven and total business miles for each vehicle for the year.

Start of the Year Odometer reading and date \_\_\_\_\_ / \_\_\_\_ /25

End of the Year Odometer reading and date \_\_\_\_\_ / \_\_\_\_ /25

If no odometer readings, supply readings and dates from 2 or 3 repair or oil change bills from 2025.

	Vehicle 1	Vehicle 2
Total miles	_____	_____
Total Business miles	_____	_____
Gas, oil, lube, Electricity	_____	_____
Repairs	_____	_____
Tires/batteries/supplies	_____	_____
Insurance	_____	_____
Lease cost & rentals	_____	_____
Wash & wax	_____	_____
Auto Club	_____	_____
Loan Interest (Schedule C)	_____	_____
License (DMV Renewal)	_____	_____
Sales tax – if you purchased a car	_____	_____
Parking	_____	_____

\*\*Bring purchase papers for newly acquired vehicles.\*\*

- **Travel**

Cities \_\_\_\_\_ # of days \_\_\_\_\_

Air Fares _____	Cost of Lodging _____
Meals _____	Baggage Fees _____
Laundry and Cleaning _____	Phone/Internet/Wifi _____
Local Transportation _____	Other _____

(Taxis, uber/lyft, subways, car rental, shuttles to and from airport)

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- **Business Meals** (Business meetings in restaurants)..... \_\_\_\_\_
- **Accounting**..... \_\_\_\_\_
- **Advertising**..... \_\_\_\_\_
- **Association Dues**..... \_\_\_\_\_
- **Bank Charges** (business account)..... \_\_\_\_\_
- **Business Gifts** (STILL Limited to \$25 per gift per person per year)..... \_\_\_\_\_
- **Communications: Cellular/Smart Phone Service**..... \_\_\_\_\_
  - **Telephone Land Line**..... \_\_\_\_\_
  - **Fax/Modem Line**..... \_\_\_\_\_
  - **Internet Access**..... \_\_\_\_\_
- **Delivery**..... \_\_\_\_\_
- **Equipment Rental**..... \_\_\_\_\_
- **Freight/Shipping**..... \_\_\_\_\_
- **Insurance**..... \_\_\_\_\_
- **Interest Expense** (business loan or business credit card)..... \_\_\_\_\_
- **Janitorial Services**..... \_\_\_\_\_
- **Laundry and Cleaning**..... \_\_\_\_\_
- **Legal and Professional Fees**..... \_\_\_\_\_
- **Licenses and Permits**..... \_\_\_\_\_
- **Maintenance**..... \_\_\_\_\_
- **Office Supplies and Expenses**..... \_\_\_\_\_
- **Office in Home** (if you qualify)
  - **Sq. Footage of Entire Home** \_\_\_\_\_ **Total Home Rent/Mort Int/RE Tax** \_\_\_\_\_
  - **Sq. Footage of Office Area** \_\_\_\_\_ **Total Home Utilities for Year** \_\_\_\_\_
- **Online Storage/File Sharing**..... \_\_\_\_\_
- **Outside Services** (Fees you paid to others)..... \_\_\_\_\_
- **Pension and Profit Sharing Plans**..... \_\_\_\_\_
- **Postage**..... \_\_\_\_\_
- **Printing**..... \_\_\_\_\_
- **Rent on Business Property**..... \_\_\_\_\_
- **Repairs to Equipment** (other than car)..... \_\_\_\_\_
- **Salaries and Wages**..... \_\_\_\_\_
- **Social Media Expense**..... \_\_\_\_\_
- **Software and Software Subscriptions**..... \_\_\_\_\_
- **Storage**..... \_\_\_\_\_
- **Supplies**..... \_\_\_\_\_
- **Taxes** (business, property, payroll, sales)..... \_\_\_\_\_
- **Uniforms**..... \_\_\_\_\_
- **Utilities**..... \_\_\_\_\_
- **Website Construction/Maintenance/Hosting Fees**..... \_\_\_\_\_

- **Business Equipment**

<u>Description</u>	<u>Purchase Date</u>	<u>Cost Including Tax</u>
_____	_____	_____
_____	_____	_____
_____	_____	_____

Other related expenses for which you see no category, write 'em down. We'll see!